

W. Graeme Roustan Calls on Bernard McDonell to Follow Suit of CEO Kevin Davis and Resign as Chairman and a Director Immediately from Performance Sports Group Ltd.

- *On January 7th and March 16th, 2016, W. Graeme Roustan called for the Board to replace Kevin Davis as CEO of Performance Sports Group Ltd. and the Board complied on March 22nd, 2016.*
- *On January 7th, 2016, W. Graeme Roustan called for the Board to elevate Amir Rosenthal to that of CEO and the Board complied on March 22nd, 2016.*
- *On March 16th, 2016, W. Graeme Roustan renewed his call on Chairman Bernard McDonell to resign immediately as a Director and is waiting on the Chairman to comply with his request.*

Miramar, Florida – March 25, 2016 – W. Graeme Roustan, Chairman and CEO of Roustan Capital issued a press release on January 7th where he “*requested the Board of Directors of Performance Sports Group Ltd. perform its primary fiduciary duty to the company and immediately replace Kevin Davis, the current CEO*” and renewed his call for Kevin Davis to be replaced in a press release on March 16th, 2016.

On March 22nd, 2016, the Board complied and finally performed its fiduciary duty and caused the CEO to resign. Details as to the “arrangement” surrounding Kevin Davis’s resignation mentioned in the Performance Sports Group press release of March 22nd, 2016 needs to be made public in a full and transparent manner so all shareholders can decide if the “arrangement” was appropriate.

Mr. Roustan renews his March 16th, 2016 call for Chairman Bernie McDonell to resign as Chairman and also as a Director from the Board immediately for his support of the Kevin Davis retail strategy, his letter to Shareholders in September 2015 and for the declining financial performance of the company. Since Mr. Roustan met with the Chairman McDonell, Directors Bob Nicholson and Karyn Barsa and the CEO on June 5th, 2015 where he argued against the retail store strategy, the stock price is down more than 80%.

Mr. Roustan states; “In my opinion, the Board of Directors have made numerous errors in judgement in their support of Kevin Davis and the retail store strategy which has introduced enormous risk to the company. The entire Board bears its share of responsibility and the first Director that needs to resign immediately is Chairman Bernard McDonell”.

About:

Walter Graeme Roustan is the Chairman and CEO of Roustan Capital and was previously the Chairman of what is today, Performance Sports Group, Ltd., owner of Bauer Hockey, Easton Hockey, Easton Baseball, Cascade Lacrosse, Maverik Lacrosse and other brands from April 2008 through September 2012. Mr. Roustan led and won the Nike sale process to acquire Nike Bauer in 2008. It then leveraged Mr. Roustan’s industry relationships to enable Bauer to acquire Mission Itech, also in 2008 and took the company public on the Toronto Stock Exchange in 2011 as its Chairman. Mr. Roustan is also the Trustee of the Walter Graeme Roustan Trust.

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