



W. Graeme Roustan Objects to Performance Sports Group Giving A Board Seat to Dan Friedberg of Sagard Capital Seemingly For Support of Incumbent Board at Next Annual General Meeting

Miramar, Florida – March 29, 2016 - The entrenched Board of Performance Sports Group Ltd. lead by its Chairman Bernard McDonell announced yesterday a deal to provide a seat on the Board to Dan Friedberg of Sagard Capital in exchange for restrictions and support for the incumbent Board at the next AGM. Sagard Capital is reportedly related to Power Corporation and the Desmarais family in Quebec.

Since Performance Sports Group's stock lost more than 80% of its value since the unveiling of the risky retail strategy that the incumbent Board unanimously approved, W. Graeme Roustan has called on the Chairman of the Board to resign. Rather than resigning, the Chairman has now announced a deal with Sagard Capital which may play a big role in getting the incumbent Board re-elected at the next AGM.

Mr. Roustan said; "The incumbent Board should all be replaced for their role in approving the retail store strategy and for the subsequent drop in stock price since that approval. Rather than spending time and shareholders money on a Shareholder Nomination Agreement which improves the Directors chances for another year of Director fees, they should take responsibility for what has occurred and resign."

In the Agreement, Sagard Capital has essentially agreed to vote "*for all persons nominated by the Board for election as directors ,against any persons proposed that are not nominated by the Board for election as directors at the 2016 Annual Meeting*". Mr. Roustan states; "I believe that by agreeing in advance to vote against anyone that is not proposed by the Board, Sagard Capital is performing a disservice to the Company, all of its shareholders, employees and retailers." "Why would Dan Friedberg, Sagard Capital or anyone at Power Corporation (who reportedly is involved with Sagard Capital) ever back the incumbent Board after their recent performance and not look at new Directors?"

Adding Dan Friedberg of Sagard Capital to the Board under the "Shareholder Nomination Agreement" may be another setback for the Company since Mr. Friedberg will presumably support the incumbent Board who unanimously voted for the retail store strategy and oversaw the decline of the stock of more than 80%. Roustan said; "The Shareholder Nomination Agreement seems to be in the best interest of the incumbent Directors and not the Company, its employees, retail partners and other shareholders."

About:

Walter Graeme Roustan is the Chairman and CEO of Roustan Capital and was previously the Chairman of what is today, Performance Sports Group, Ltd., owner of Bauer Hockey, Easton Hockey, Easton Baseball, Cascade Lacrosse, Maverik Lacrosse and other brands from April 2008 through September 2012. Mr. Roustan led and won the Nike sale process to acquire Nike Bauer in 2008 and took the company public on the Toronto Stock Exchange in 2011 as its Chairman.

For more information:

Email: contact@roustan.com

Website: Roustan.com