

Bauer maker's CEO out amid alleged revenue misstatements

By Josh Kosman

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Henrik Lundqvist of the New York Rangers is seen using a Bauer hockey stick.

Photo: Anthony Causi

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Performance Sports Group, maker of Bauer hockey equipment, parted company with its CEO on Tuesday.

The move comes days after The Post revealed [the company was being questioned about alleged misstatement of revenue](#).

The company and Chief Executive Officer Kevin Davis reached an arrangement that resulted in Davis leaving PSG, the Exeter, NH, company said in a statement released after the markets closed.

The separation is effective immediately.

PSG appointed President Amir Rosenthal as its interim CEO. Davis had been CEO since April 2008.

Graeme Rouston, the PSG chairman from 2008 to 2012, who has been trying to get back on the board, told

The Post, "This is long overdue."

Several customers told Roustan in a 2015 survey that the company had asked them to move orders forward into an earlier quarter, The Post **reported exclusively on March 14.**

Roustan presented his findings to the PSG board in December 2015.

Davis, at a Bank of America retail conference on March 15, denied any wrongdoing.

"We do not manipulate our earnings," he said. "We stand by our business practices."

PSG shares fell 3.2 percent on Tuesday, to \$4.55.

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