

## **W. Graeme Roustan Acquires Shares in Power Corporation and Calls for the Sale of Non-Core Divisions to Increase Shareholder Value**

- *Power Corporation's TEN YEAR stock price is down approximately sixteen percent **-16%***
- *Power Corporation's core business is in the Insurance and Financial Services industries*
- *Power Corporation should immediately sell and/or spin off non-core divisions and assets and either buy back its shares or issue a special dividend to current shareholder to enhance shareholder value*
- *Power Corporation is overexposed to risk in European equities and non-core, unrelated activities*

**Toronto, Canada** – October 24, 2017 – W. Graeme Roustan, Chairman and CEO of Roustan Capital today announced that he has acquired shares in Power Corporation and has written to its Chairman and Co-CEO Paul Desmarais Jr. asking for a meeting to discuss selling and/or spinning off non-core divisions and assets to enhance and unlock shareholder value after a ten year decline in stock price of about **-16%**.

“I believe that the stock price of Power Corporation should be significantly higher than what it is today if the company had focused on its core business of owning companies in the Insurance and Financial Services industries.” said Mr. Roustan. Pargesa, Power Energy, SVGG, Sagard and China AMC should be considered non-core businesses that possess a different set of risks that have little or no synergies with its core holdings and are therefore a drag on the future growth of the company's share price.

Power Corporation seems to be in too many non-core businesses that have different risk profiles, all possibly greater than that of its core business and therefore they should be either sold or spun off immediately. The company should then decide if it wishes to take the net proceeds and either acquire additional core related businesses, buy back company stock, issue a special dividend or a combination of some or all of these options. This should unlock additional shareholder value for the long-term.

“Focusing all of the resources both in human and financial terms on its core business, the company will increase shareholder value over the long term, adding to the wealth of all shareholders including the Roustan, Desmarais and many thousands of other families in Quebec and across Canada.” said Roustan.

Roustan is asking that the Board to form a Special Committee and immediately hire outside advisors to review the selling or spinning off all of these non-core divisions and holdings. He has volunteered to serve as a Director to assist in this divestiture process which he believes will increase the wealth and returns of all shareholders and if asked to serve as a Director, he is offering to donate one hundred percent of all Director fee's that he would earn to a Canadian non-profit with activities in Quebec and Ontario.

**About: W. Graeme Roustan** is Chairman of Roustan Capital (roustan.com) and was Chairman of Performance Sports Group, owner of Bauer from April 2008 through September 2012. While Chairman, he took the company public on the Toronto Stock Exchange.

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